

**EROMANGA URANIUM LIMITED & CONTROLLED ENTITIES  
ACN 119 031 864****PRO FORMA BALANCE SHEET  
AS AT 31 OCTOBER 2006**

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	<b>31 Oct 2006 \$</b>
<b>CURRENT ASSETS</b>	
Cash	13,983,306
Receivables	2,327
Prepaid capital raising costs	-
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<b>TOTAL CURRENT ASSETS</b>	<b>13,985,633</b>
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<b>NON CURRENT ASSETS</b>	
Exploration assets	11,539,286
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<b>TOTAL NON CURRENT ASSETS</b>	<b>11,539,286</b>
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<b>TOTAL ASSETS</b>	<b>25,524,919</b>
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<b>CURRENT LIABILITIES</b>	
Payables	302
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<b>TOTAL CURRENT LIABILITIES</b>	<b>302</b>
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<b>TOTAL LIABILITIES</b>	<b>302</b>
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<b>NET ASSETS</b>	<b>25,524,617</b>
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<b>SHAREHOLDERS EQUITY</b>	
Issued capital	25,605,989
Share option reserve	455,000
Retained earnings	(536,372)
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<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>25,524,617</b>
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