



EROMANGA URANIUM

STATEMENT RELATING TO MINISTERIAL CONSENT TO FARM-IN AND JOINT VENTURE AGREEMENTS

Ministerial consent has been given to the Billa Kalina Farm-In and Joint Venture Agreement dated 23 May 2006 between Maximus Resources Limited and the Company. For further details of this Agreement, please refer to page 68 of the Prospectus dated 4 August 2006 issued by the Company.

Ministerial consent has also been given to the Eromanga Basin Farm-In and Joint Venture Agreement dated 23 May 2006 between Maximus Resources Limited and the Company. For further details of this Agreement, please refer to page 69 of the Prospectus dated 4 August 2006 issued by the Company.