



EROMANGA URANIUM

STATEMENT RELATING TO COMPLETION OF SHARE SALE AGREEMENT

The completion of the sale and purchase of all the issued shares in the capital of Eromanga Uranium Resources Limited pursuant to the Share Sale Agreement between Maximus Resources Limited ("MXR") and the Company dated on or about 14 June 2006 has now occurred and 44,357,143 ordinary shares and 8,035,714 options have been issued to MXR.

For further details of the Share Sale Agreement, please refer to page 69 of the Prospectus dated 4 August 2006 issued by the Company.