

AUSTRALIAN STOCK EXCHANGE
Announcement



EROMANGA URANIUM

31 May 2007

The Manager

Companies Announcements Office

Australian Securities Exchange

20 Bridge Street SYDNEY NSW 2000

EXPLORATION UPDATE

The Airborne EM surveys (AEM) over the Billa Kalina and Abminga Projects have been delayed due to a combination of inclement weather conditions and equipment malfunctions with the new REPTM system supplied by Geosolutions Pty Ltd. Additional constraints have been placed on aircraft movements in the Billa Kalina area by the Commonwealth during the period 3rd to 9th June 2007 inclusive. As a result of these events the company does not envisage the AEM programs will recommence before mid to late June 2007.

Whilst these delays are unfortunate the management of Eromanga Uranium Limited does not believe that they will have any material impact on our overall exploration effort at these two projects.

The deep diamond drill program at the Billa Kalina Gravity Anomaly remains on target, with drilling scheduled to commence on the 11th June 2007.

For further information please contact Kevin Lines on 08 8132 7970 or 0419 801010

Further information relating to Eromanga Uranium Limited and its various exploration projects can be found on the Eromanga website: www.eromangauranium.com

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31 May 2007

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Kevin Lines who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person, who is Managing Director of the Company.