

AUSTRALIAN STOCK EXCHANGE Announcement



20 June 2007

The Manager

Companies Announcements Office

Australian Securities Exchange

20 Bridge Street SYDNEY NSW 2000

- AIRBORNE ELECTROMAGNETIC SURVEY RE-COMMENCES AT ABMINGA
- BILLA KALINA IOCG DRILLING UNDERWAY
- MARREE HERITAGE SURVEYS IN PROGRESS



Airborne EM Surveys

The airborne electromagnetic surveys (AEM) of the Abminga and Billa Kalina project areas have re-commenced following resolution, by Geosolutions Pty Ltd, of technical issues with the REPTM system (as reported in the ASX release of 31st May 2007). To date, over 2000 line/km of AEM have been completed at the Abminga project representing approximately one quarter of the 8000 line/km program. It is anticipated that completion of the Abminga survey will require another 4 to 5 weeks after which the survey crew will relocate to the Billa Kalina project to undertake a further 4000 line/km of survey that will provide AEM coverage over Eromanga's entire tenement holding in this area.

Billa Kalina Gravity Anomaly

Deep diamond drilling of the Billa Kalina Gravity anomaly has commenced following a number of delays in accessing a suitable drilling contractor. Eromanga currently plan to test the gravity anomaly with at least two deep holes (approximately 800m) positioned to intersect both the peak gravity response and the flank of the 7 km long anomaly. The Billa Kalina Gravity Anomaly is located approximately midway between the Olympic Dam and Prominent Hill deposits and is considered by the company to be prospective for similar styles of iron oxide-copper-gold-uranium mineralisation. Drilling of the two holes should take approximately 4 weeks to complete, dependant upon final hole depths and drill rig productivities.

Marree Aboriginal Heritage Surveys

Representatives of the Traditional Owners at Marree are currently at site undertaking aboriginal heritage clearance surveys over those areas identified by Eromanga for drill testing. These surveys should be completed over a 2-3 day period following which the company will await a report from the Traditional Owners on those areas where further exploration can proceed. Eromanga is hopeful that a favourable report will allow drill testing to commence at Marree by mid to late July 2007.

Mr Kevin Lines
MANAGING DIRECTOR

20 June 2007

For further information please contact Kevin Lines on 08 8132 7970 or 0419 801010

Further information relating to Eromanga Uranium Limited and its various exploration projects can be found on the Eromanga website: www.eromangauranium.com

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Kevin Lines who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person, who is Managing Director of the Company.