

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>TYCHEAN RESOURCES LTD</b>
<b>ABN 40 119 031 864</b>	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>JOSEPH FRED HOULDSWORTH</b>
<b>Date of last notice</b>	<b>2 SEPTEMBER 2013</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>INDIRECT</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>LONE HAND &amp; ASSOCIATES PTY LTD</b>
<b>Date of change</b>	<b>3 OCTOBER 2013</b>
<b>No. of securities held prior to change</b>	<p><b>LONE HAND &amp; ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust</b></p> <p><b>1,000,000 Ordinary Shares</b>  <b>20,000,000 Retention Rights: 50% of the rights will vest on the first anniversary of employment and 50% of the rights will vest of the second anniversary of employment. Upon vesting Mr Houldsworth will be issued with 1 fully paid ordinary share in Tychean for each right, for no consideration.</b></p> <p><b>LONE HAND &amp; ASSOCIATES PTY LTD</b>  <b>7,142,857 Ordinary Shares</b></p>
<b>Class</b>	<b>ORDINARY SHARES AND FREE ATTACHING OPTIONS</b>

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	<b>LONE HAND &amp; ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust</b>  <b>6,666,667 Ordinary Shares</b> <b>3,333,334 Options over Ordinary Shares exercisable at \$0.006 on or before 24 September 2014</b>
<b>Number disposed</b>	<b>NIL</b>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<b>\$0.003 per share and nil for the free attaching options</b>
<b>No. of securities held after change</b>	<b>LONE HAND &amp; ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust</b>  <b>7,666,667 Ordinary Shares.</b> <b>3,333,334 Options over Ordinary Shares exercisable at \$0.006 on or before 24 September 2014.</b>  <b>20,000,000 Retention Rights: 50% of the rights will vest on the first anniversary of employment and 50% of the rights will vest of the second anniversary of employment. Upon vesting Mr Houldsworth will be issued with 1 fully paid ordinary share in Tychean for each right, for no consideration.</b>  <b>LONE HAND &amp; ASSOCIATES PTY LTD</b> <b>7,142,857 Ordinary Shares</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Issue of securities pursuant to an underwriting agreement between the director and Tychean in respect of the 2 for 3 non-renounceable Rights Issue which closed on 16 September 2013</b>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>N/A</b>
<b>Nature of interest</b>	<b>N/A</b>
<b>Name of registered holder (if issued securities)</b>	<b>N/A</b>

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<b>Date of change</b>	<b>N/A</b>
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	<b>N/A</b>
<b>Interest acquired</b>	<b>N/A</b>
<b>Interest disposed</b>	<b>N/A</b>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	<b>N/A</b>
<b>Interest after change</b>	<b>N/A</b>

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	<b>NO</b>
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.