



Australian Securities Exchange Announcement

21 May 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Air Core Drilling Programme Commenced at Spargoville (WA)

Tychean Resources Ltd (ASX: TYK) (**Tychean** or **Company**) is pleased to announce that it has commenced a **~4,500** metre Air Core drilling programme at its **Core Farm** and **Golden Orb East** prospects at the Company's wholly owned Spargoville Gold Project (Figure 1), in the Eastern Goldfields of Western Australia.

The programme at the **Core Farm** prospect (Figure 2), comprises shallow (~20m), close spaced Air Core drilling planned to evaluate the significance and potential extent of interpreted paleochannel mineralisation intersected within previous drilling.

A smaller programme of Air Core drilling is planned at Golden Orb East to infill and further evaluate previously identified gold mineralised trends within previous drilling.

All results from this drilling are expected to be received by **early June 2014**.

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com

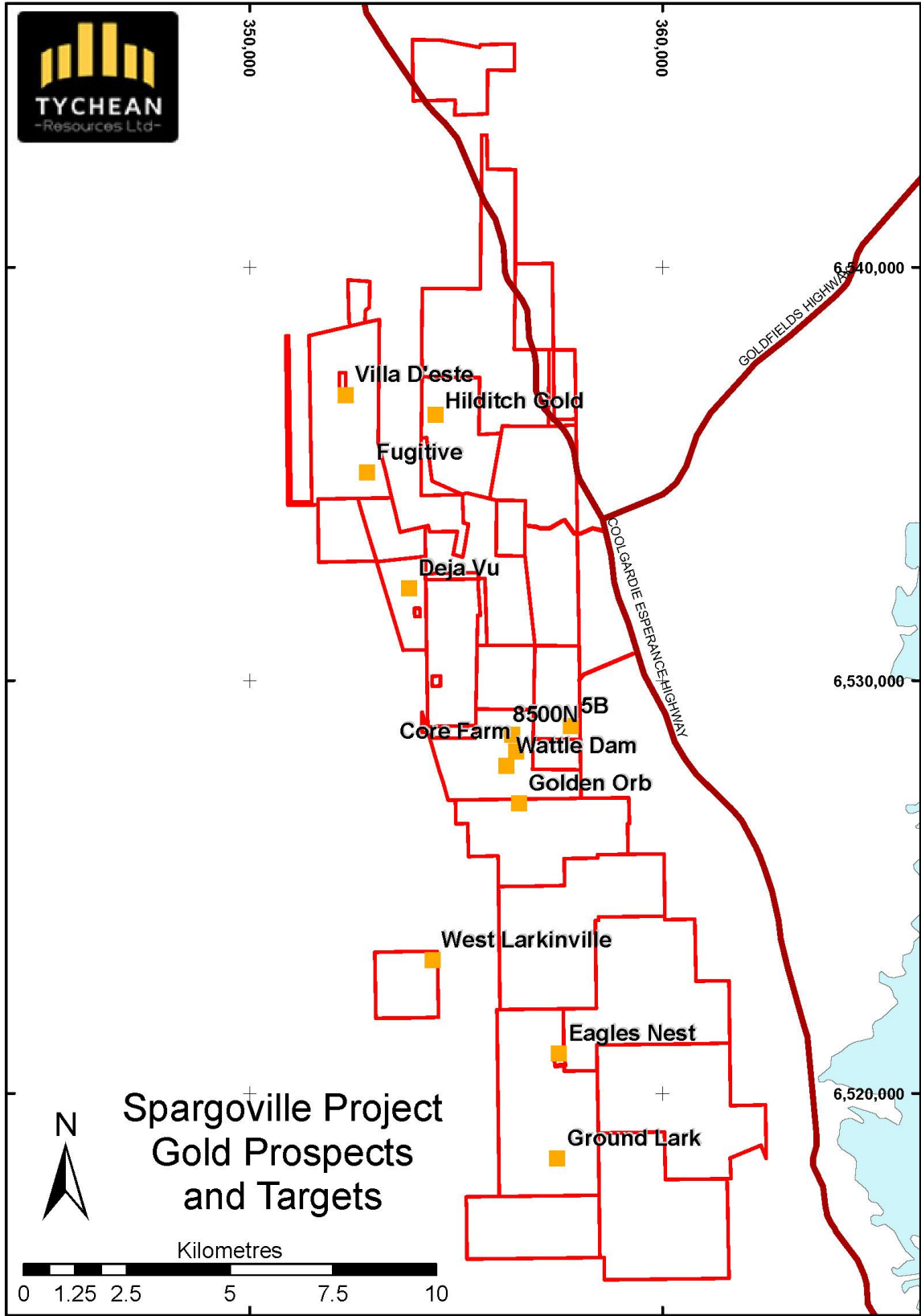


Figure 1 – Spargoville Gold Project – Prospect Location Plan

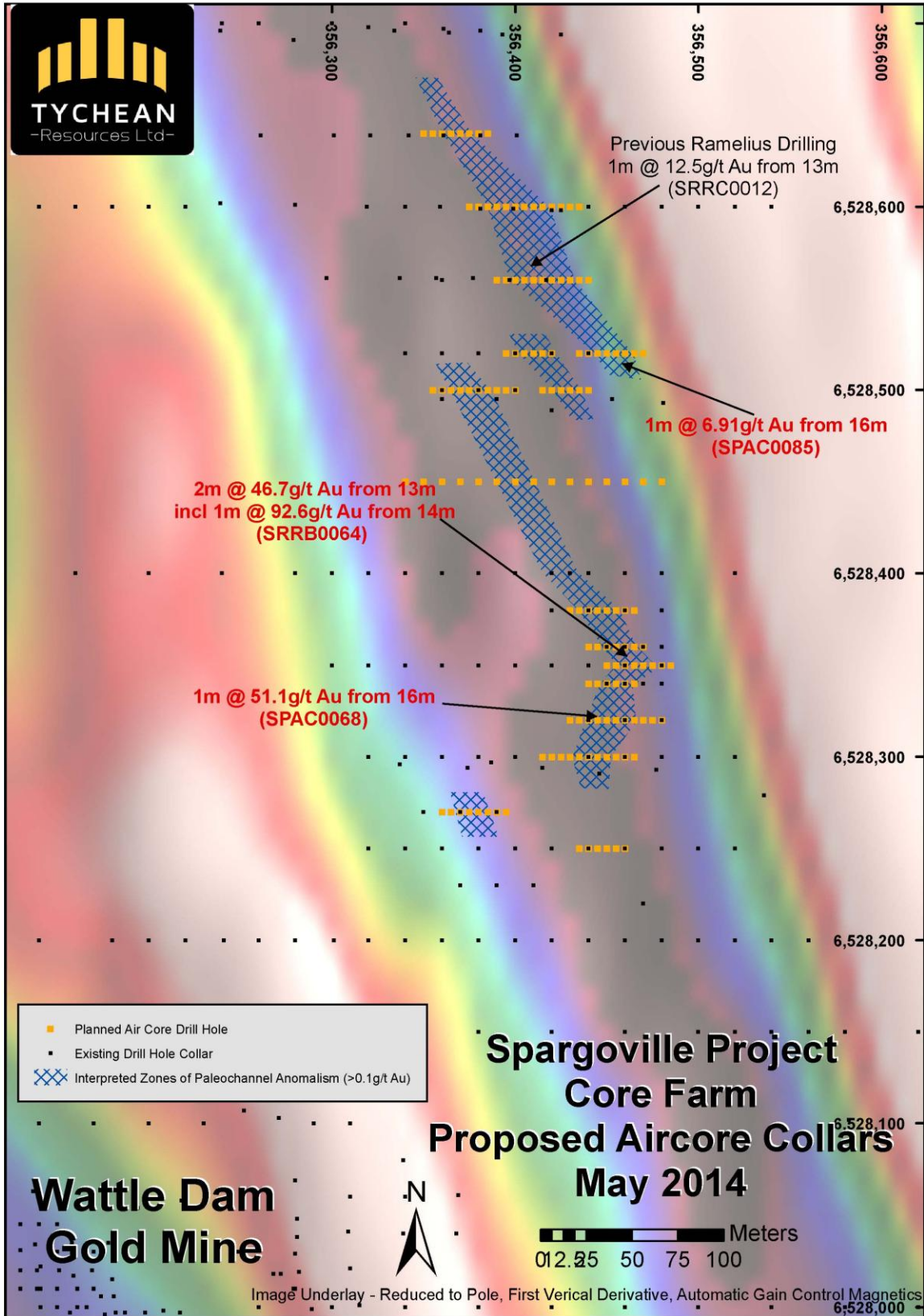


Figure 2 – Core Farm Gold Prospect – Drilling Location Plan

This announcement contains previously announced exploration results (refer to Figure 2 – Core Farm Gold Prospect – Drilling Location Plan) from the following Tychean Resources Limited ASX announcements:

28/03/2014 – High Grade Gold in New Results from Spargoville in WA

02/05/2014 – Spargoville Aircore Gold Resample Results

The Company is not aware of any new information or data that materially affects the information included in the current market announcement.