



Australian Securities Exchange Announcement

19 June 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

High Grade Paleochannel Gold Intersected in Air Core Drilling

Highlights

- **3m @ 10.7g/t Au from 16m including 1m @ 29.0g/t Au from 16m (SPAC0204)**
- **2m @ 22.4g/t Au from 15m including 1m @ 43.5g/t Au from 15m (SPAC0261)**
- **1m @ 34.7g/t Au from 13m (SPAC0279)**
- **1m @ 14.9g/t Au from 10m (SPAC0286)**

Tychean Resources Ltd (ASX: TYK) (**Tychean** or **Company**) is pleased to announce that it has received high grade gold results from close spaced Air Core drilling completed at the Core Farm prospect located within the Company's wholly owned Spargoville Gold Project (Figure 1), in the Eastern Goldfields of Western Australia.

The programme at the Core Farm prospect comprised 165 holes for 3,021 metres (Figure 2, Table 2) of shallow, close spaced Air Core drilling planned to evaluate the significance and potential extent of interpreted paleochannel mineralisation intersected within previous drilling, including 2m @ 46.7g/t Au from 13m including 1m @ 92.6g/t Au from 14m and 1m @ 51.1g/t Au from 16m.

The results from the Air Core drilling have highlighted and confirmed significant paleochannel gold intersections over a 450 metre extent, along two separate interpreted paleochannel trends, (Figure 2). Interpretations of all results received from all completed drilling to date along the trends have indicated that either further high grade intersections within infill or extensional drilling would be required in order to see the paleochannel trends as a viable mining prospect.

A programme of infill and extensional Air Core drilling is planned to be completed early in Q3 2014.

All significant ($\geq 1.0\text{g/t Au}$) results from the drilling are included in Table 1 and all collar details from the drilling included as Table 2.

Table 1: Significant ($\geq 1.0\text{g/t Au}$) Intercepts – Air Core Drilling May 2014

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
SPAC0172	17	18	1	10.0
SPAC0173	17	18	1	2.30
SPAC0177	20	21	1	1.57
SPAC0178	17	18	1	2.70
SPAC0193	15	16	1	2.32
SPAC0196	12	13	1	1.99
SPAC0199	16	17	1	9.77
SPAC0200	15	16	1	1.93
SPAC0201	14	16	2	4.51
incl	14	15	1	7.51
SPAC0202	15	17	2	7.20
incl	15	16	1	12.3
SPAC0203	15	18	3	5.90
incl	15	17	2	8.14
SPAC0204	16	19	3	10.7
incl	16	17	1	29.0
SPAC0205	16	17	1	1.09
SPAC0207	14	15	1	3.28
SPAC0208	14	16	2	1.78
SPAC0209	18	19	1	6.19
SPAC0210	14	17	3	1.93
SPAC0211	14	15	1	1.23
SPAC0213	12	13	1	2.00
SPAC0214	13	14	1	2.27
SPAC0215	13	15	2	4.18
incl	13	14	1	7.30
SPAC0216	11	12	1	2.32
SPAC0222	11	12	1	1.93
SPAC0250	6	7	1	1.21
SPAC0257	13	14	1	2.73
SPAC0261	15	17	2	22.4
incl	15	16	1	43.5
SPAC0268	12	13	1	1.87
SPAC0273	6	7	1	1.60
SPAC0275	12	15	3	1.80
SPAC0276	15	16	1	1.47

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
SPAC0277	15	16	1	3.89
SPAC0278	13	15	2	1.67
SPAC0279	13	14	1	34.7
SPAC0286	10	11	1	14.9

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com

The information contained in this release that relates to exploration results, mineralisation and target generation is based on information compiled by Mr. Matthew Svensson, who is a Member of the Australasian Institute of Geologists (MAIG) and a consulting geologist to the Company. Mr. Svensson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Svensson consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

This announcement contains previously announced exploration results (referred to in text and Figure 2 – Core Farm Gold Prospect – Drilling Location Plan) from the following previous Tychean Resources Limited ASX announcements:

28/03/2014 – High Grade Gold in New Results from Spargoville in WA

02/04/2014 – Spargoville Aircore Gold Resample Results

The Company is not aware of any new information or data that materially affects the information included in the current market announcement.

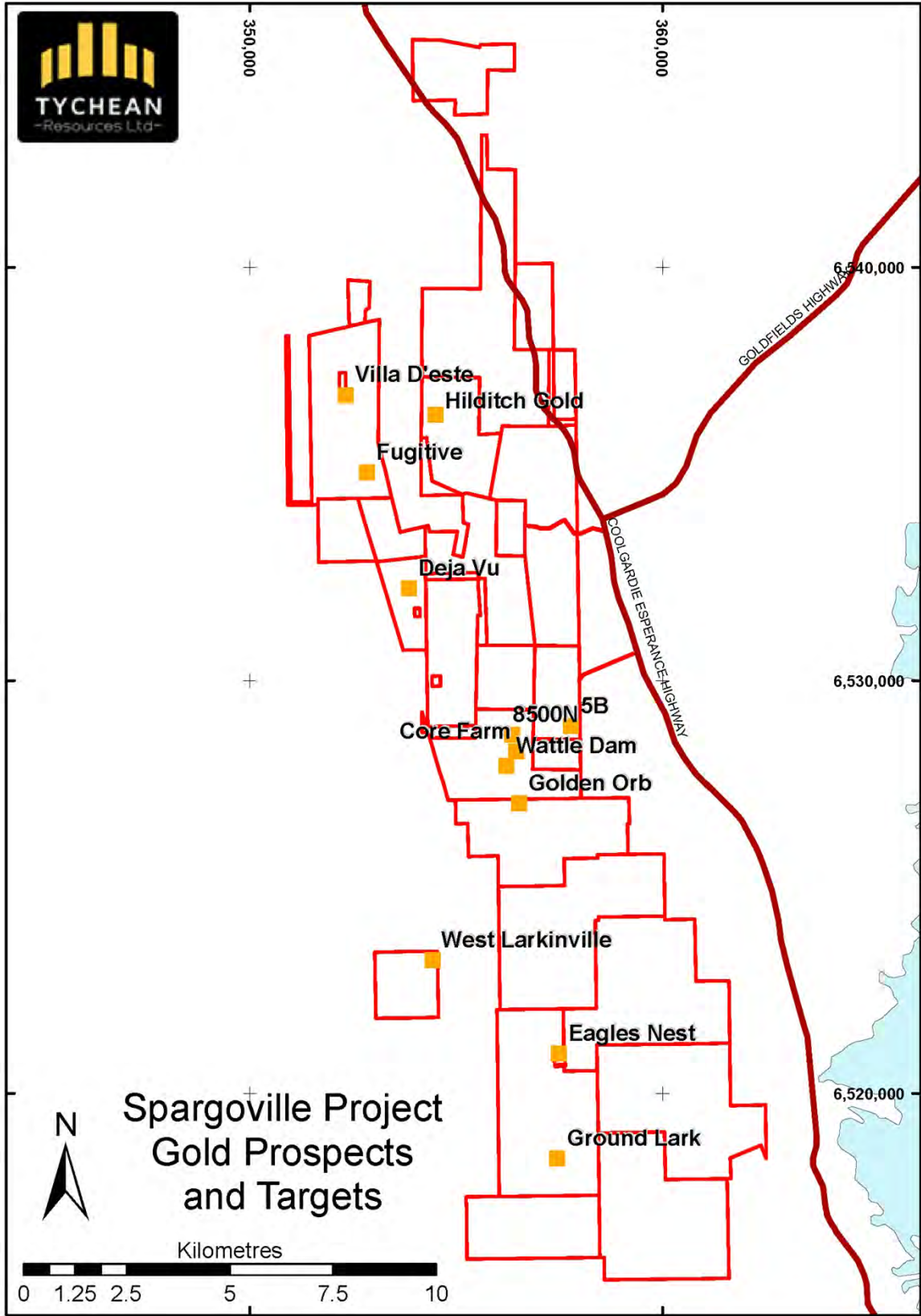


Figure 1 – Spargoville Gold Project – Prospect Location Plan

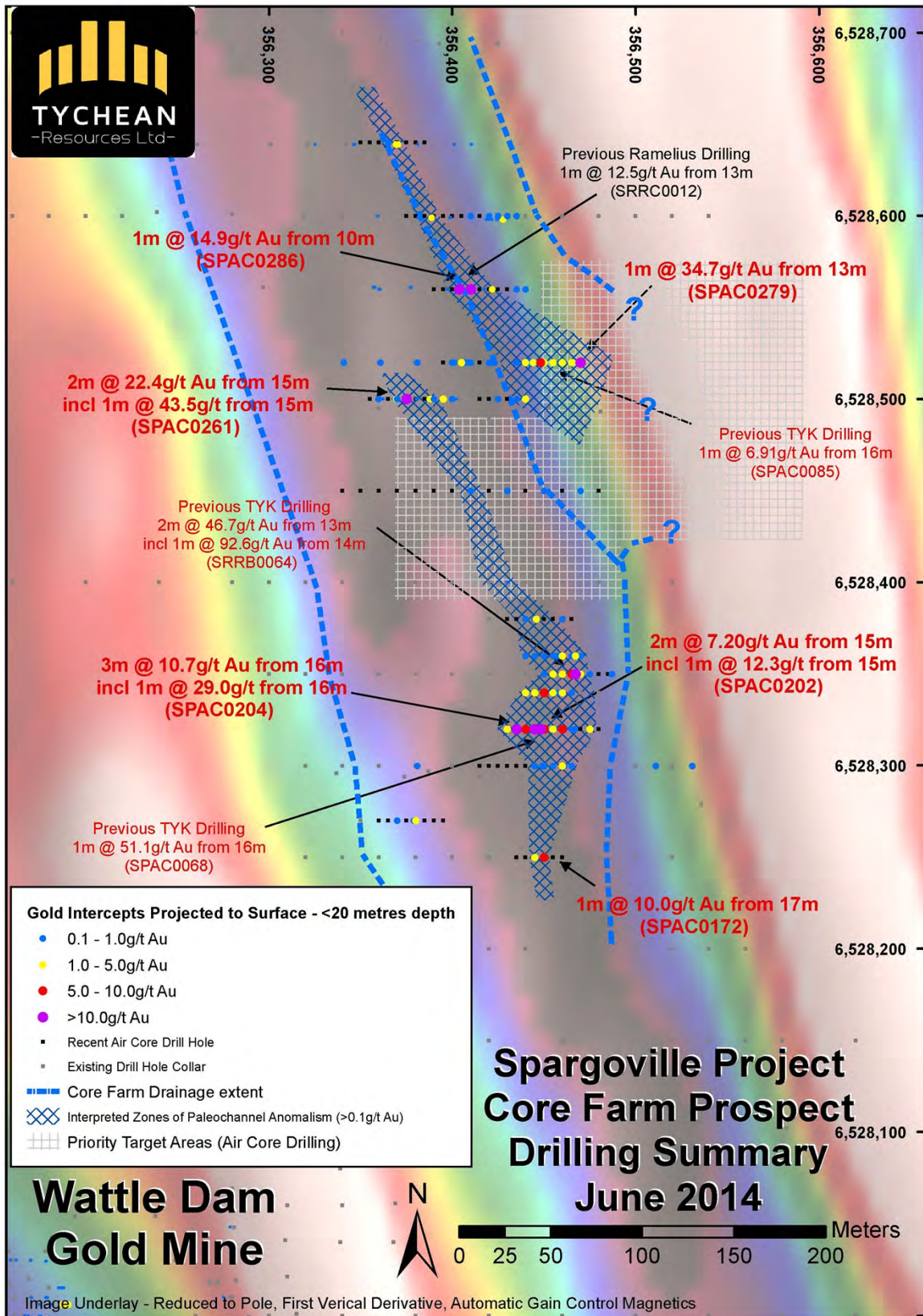


Figure 2 – Core Farm Gold Prospect – Drill Hole Location Plan

Table 2: Drill Hole Collar Details – Core Farm Air Core Drilling May 2014

Hole ID	Easting (GDA)	Northing (GDA)	RL (m)	Azimuth	Dip	Total Depth (m)
SPAC0170	356460	6528250	400	0	-90	21
SPAC0171	356455	6528250	400	0	-90	21
SPAC0172	356450	6528250	400	0	-90	21
SPAC0173	356445	6528250	400	0	-90	21
SPAC0174	356440	6528250	400	0	-90	21
SPAC0175	356435	6528250	400	0	-90	21
SPAC0176	356395	6528270	400	0	-90	21
SPAC0177	356385	6528270	400	0	-90	21
SPAC0178	356380	6528270	400	0	-90	21
SPAC0179	356375	6528270	400	0	-90	21
SPAC0180	356370	6528270	400	0	-90	21
SPAC0181	356365	6528270	400	0	-90	21
SPAC0182	356360	6528270	400	0	-90	21
SPAC0183	356390	6528270	400	0	-90	21
SPAC0184	356415	6528300	400	0	-90	21
SPAC0185	356420	6528300	400	0	-90	21
SPAC0186	356425	6528300	400	0	-90	21
SPAC0187	356430	6528300	400	0	-90	21
SPAC0188	356435	6528300	400	0	-90	21
SPAC0189	356440	6528300	400	0	-90	21
SPAC0190	356445	6528300	400	0	-90	21
SPAC0191	356450	6528300	400	0	-90	21
SPAC0192	356455	6528300	400	0	-90	21
SPAC0193	356460	6528300	400	0	-90	21
SPAC0194	356465	6528300	400	0	-90	21
SPAC0195	356480	6528320	400	0	-90	18
SPAC0196	356475	6528320	400	0	-90	18
SPAC0197	356470	6528320	400	0	-90	18
SPAC0198	356465	6528320	400	0	-90	18
SPAC0199	356460	6528320	400	0	-90	21
SPAC0200	356455	6528320	400	0	-90	21
SPAC0201	356450	6528320	400	0	-90	21
SPAC0202	356445	6528320	400	0	-90	21
SPAC0203	356440	6528320	400	0	-90	21
SPAC0204	356435	6528320	400	0	-90	21
SPAC0205	356430	6528320	400	0	-90	21
SPAC0206	356465	6528340	400	0	-90	21
SPAC0207	356460	6528340	400	0	-90	21

Hole ID	Easting (GDA)	Northing (GDA)	RL (m)	Azimuth	Dip	Total Depth (m)
SPAC0208	356455	6528340	400	0	-90	21
SPAC0209	356450	6528340	400	0	-90	21
SPAC0210	356445	6528340	400	0	-90	21
SPAC0211	356440	6528340	400	0	-90	21
SPAC0212	356450	6528350	400	0	-90	18
SPAC0213	356455	6528350	400	0	-90	18
SPAC0214	356460	6528350	400	0	-90	18
SPAC0215	356465	6528350	400	0	-90	18
SPAC0216	356470	6528350	400	0	-90	18
SPAC0217	356475	6528350	400	0	-90	18
SPAC0218	356480	6528350	400	0	-90	18
SPAC0219	356485	6528350	400	0	-90	18
SPAC0220	356470	6528360	400	0	-90	18
SPAC0221	356465	6528360	400	0	-90	18
SPAC0222	356460	6528360	400	0	-90	18
SPAC0223	356455	6528360	400	0	-90	18
SPAC0224	356450	6528360	400	0	-90	18
SPAC0225	356445	6528360	400	0	-90	18
SPAC0226	356440	6528360	400	0	-90	18
SPAC0227	356430	6528380	400	0	-90	18
SPAC0228	356435	6528380	400	0	-90	18
SPAC0229	356440	6528380	400	0	-90	18
SPAC0230	356445	6528380	400	0	-90	18
SPAC0231	356450	6528380	400	0	-90	18
SPAC0232	356455	6528380	400	0	-90	18
SPAC0233	356460	6528380	400	0	-90	18
SPAC0234	356465	6528380	400	0	-90	18
SPAC0235	356480	6528450	400	0	-90	15
SPAC0236	356470	6528450	400	0	-90	18
SPAC0237	356460	6528450	400	0	-90	18
SPAC0238	356450	6528450	400	0	-90	15
SPAC0239	356440	6528450	400	0	-90	15
SPAC0240	356430	6528450	400	0	-90	15
SPAC0241	356420	6528450	400	0	-90	15
SPAC0242	356410	6528450	400	0	-90	15
SPAC0243	356400	6528450	400	0	-90	15
SPAC0244	356390	6528450	400	0	-90	18
SPAC0245	356380	6528450	400	0	-90	18
SPAC0246	356370	6528450	400	0	-90	21
SPAC0247	356360	6528450	400	0	-90	21

Hole ID	Easting (GDA)	Northing (GDA)	RL (m)	Azimuth	Dip	Total Depth (m)
SPAC0248	356350	6528450	400	0	-90	18
SPAC0249	356340	6528450	400	0	-90	18
SPAC0250	356440	6528500	400	0	-90	15
SPAC0251	356435	6528500	400	0	-90	15
SPAC0252	356430	6528500	400	0	-90	12
SPAC0253	356425	6528500	400	0	-90	12
SPAC0254	356420	6528500	400	0	-90	15
SPAC0255	356415	6528500	400	0	-90	15
SPAC0256	356400	6528500	400	0	-90	18
SPAC0257	356395	6528500	400	0	-90	18
SPAC0258	356390	6528500	400	0	-90	18
SPAC0259	356385	6528500	400	0	-90	18
SPAC0260	356380	6528500	400	0	-90	18
SPAC0261	356375	6528500	400	0	-90	18
SPAC0262	356370	6528500	400	0	-90	18
SPAC0263	356365	6528500	400	0	-90	18
SPAC0264	356360	6528500	400	0	-90	21
SPAC0265	356355	6528500	400	0	-90	18
SPAC0266	356395	6528520	400	0	-90	18
SPAC0267	356400	6528520	400	0	-90	15
SPAC0268	356405	6528520	400	0	-90	15
SPAC0269	356410	6528520	400	0	-90	15
SPAC0270	356415	6528520	400	0	-90	15
SPAC0271	356420	6528520	400	0	-90	15
SPAC0272	356435	6528520	400	0	-90	12
SPAC0273	356440	6528520	400	0	-90	12
SPAC0274	356445	6528520	400	0	-90	21
SPAC0275	356450	6528520	400	0	-90	18
SPAC0276	356455	6528520	400	0	-90	18
SPAC0277	356460	6528520	400	0	-90	18
SPAC0278	356465	6528520	400	0	-90	18
SPAC0279	356470	6528520	400	0	-90	18
SPAC0280	356440	6528560	400	0	-90	18
SPAC0281	356435	6528560	400	0	-90	18
SPAC0282	356430	6528560	400	0	-90	18
SPAC0283	356425	6528560	400	0	-90	21
SPAC0284	356420	6528560	400	0	-90	12
SPAC0285	356415	6528560	400	0	-90	12
SPAC0286	356410	6528560	400	0	-90	15
SPAC0287	356405	6528560	400	0	-90	15

Hole ID	Easting (GDA)	Northing (GDA)	RL (m)	Azimuth	Dip	Total Depth (m)
SPAC0288	356400	6528560	400	0	-90	15
SPAC0289	356395	6528560	400	0	-90	15
SPAC0290	356390	6528560	400	0	-90	18
SPAC0291	356435	6528600	400	0	-90	18
SPAC0292	356430	6528600	400	0	-90	18
SPAC0293	356425	6528600	400	0	-90	18
SPAC0294	356420	6528600	400	0	-90	21
SPAC0295	356415	6528600	400	0	-90	21
SPAC0296	356410	6528600	400	0	-90	21
SPAC0297	356405	6528600	400	0	-90	21
SPAC0298	356400	6528600	400	0	-90	21
SPAC0299	356395	6528600	400	0	-90	21
SPAC0300	356390	6528600	400	0	-90	18
SPAC0301	356385	6528600	400	0	-90	18
SPAC0302	356380	6528600	400	0	-90	18
SPAC0303	356375	6528600	400	0	-90	18
SPAC0304	356350	6528640	400	0	-90	18
SPAC0305	356355	6528640	400	0	-90	18
SPAC0306	356360	6528640	400	0	-90	18
SPAC0307	356365	6528640	400	0	-90	18
SPAC0308	356370	6528640	400	0	-90	18
SPAC0309	356375	6528640	400	0	-90	18
SPAC0310	356380	6528640	400	0	-90	18
SPAC0311	356385	6528640	400	0	-90	18
SPAC0312	356340	6528800	400	0	-90	15
SPAC0313	356335	6528800	400	0	-90	12
SPAC0314	356330	6528800	400	0	-90	12
SPAC0315	356325	6528800	400	0	-90	15
SPAC0316	356320	6528800	400	0	-90	15
SPAC0317	356315	6528800	400	0	-90	18
SPAC0318	356310	6528800	400	0	-90	18
SPAC0319	356295	6528900	400	0	-90	18
SPAC0320	356290	6528900	400	0	-90	18
SPAC0321	356285	6528900	400	0	-90	18
SPAC0322	356280	6528900	400	0	-90	18
SPAC0323	356275	6528900	400	0	-90	15
SPAC0324	356270	6528900	400	0	-90	18
SPAC0325	356265	6528900	400	0	-90	21
SPAC0326	356260	6528900	400	0	-90	18
SPAC0327	356255	6528900	400	0	-90	21

Hole ID	Easting (GDA)	Northing (GDA)	RL (m)	Azimuth	Dip	Total Depth (m)
SPAC0328	356185	6529200	400	0	-90	18
SPAC0329	356180	6529200	400	0	-90	18
SPAC0330	356175	6529200	400	0	-90	18
SPAC0331	356170	6529200	400	0	-90	21
SPAC0332	356165	6529200	400	0	-90	21
SPAC0333	356160	6529200	400	0	-90	24
SPAC0334	356155	6529200	400	0	-90	24

JORC TABLE 1

Section 1: Sampling Techniques & Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	Single metre riffle split samples were collected from air core drill holes which were drilled to infill and extend interpreted mineralised plaeochannel trends. Drilling was completed at a minimum drill spacing of 5m x 10m. A total of 165 Air Core drill holes for 3,021 metres were completed.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	A consistent riffling split sampling method has been adopted for the Air Core drilling. All sampling protocols remained constant throughout the program. All drill hole locations were determined by handheld GPS.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	Air Core drilling was used to obtain one metre drill samples from which approximately a 2-3 kg riffle split sample was pulverized (>90% smaller than 75 micron) to produce a pulp sample for analysis. Analysis of the samples comprised a 200g Cyanide Leach digest and determination by either ICP-OES or ICP-MS for Au determination to a lower detection limit of 0.01ppm Au.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	All drilling was completed via Air Core Drilling. All holes were completed to intersect the targeted base of paleochannel for an average depth of approximately 18 metres.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	No recording of recoveries was undertaken.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	Drill cyclone and sample buckets are cleaned when required during each drill hole and after each hole to minimise down hole and/or cross contamination.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	No relationship has been identified to date.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	The chip samples have been geologically logged to a level of detail to support an appropriate mineral resource estimation.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	Logging of Air Core drill chips recorded lithology, weathering, veining, mineralisation, and other features of the drill samples. An EOH chip sample reference was collected for each hole.
	<i>The total length and percentage of the relevant intersections logged.</i>	All drill holes were logged in full from start to end of hole.
Sub-sampling techniques	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	No core.

<i>and sample preparation</i>	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	The drilling comprised dry samples which were riffle split sampled every metre. Each hole was selectively sampled from 4-6 metres above the base of paleochannel to the end of hole.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	The sample preparation of the Air Core chip samples follows industry best practice in sample preparation involving oven drying, crushing and pulverising of the total sample (total prep) so that a minimum of 90% of pulverized material is less than 75µm grind size.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	The laboratory conducted routine 1 in 20 check analysis and regular blank and mineralized standard analyses throughout.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	No duplicate sampling was completed. All samples were collected to weigh less than 3kg to ensure the entire sample is pulverized prior to subsampling for digesting. Duplicate sampling will be completed in the coming weeks.
<i>Quality of assay data and laboratory tests</i>	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The collected sample sizes are considered appropriate to give an indication of degree and extent of anomalism.
	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	The cyanide leach digest is considered a partial gold digest and is considered appropriate considering the nature of sample collected.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	None used
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	The laboratory conducted routine 1 in 20 check analysis and regular blank and mineralized standard analyses throughout. From these results it has been determined that an acceptable level of accuracy and precision has been achieved.
<i>Verification of sampling and assaying</i>	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	None undertaken.
	<i>The use of twinned holes.</i>	None undertaken.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Field and laboratory data have been collected electronically. The electronic data has been validated visually and automatically using Micromine software.
<i>Location of data points</i>	<i>Discuss any adjustment to assay data.</i>	None undertaken.
	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	The location of drill hole collars was determined by handheld GPS prior to drilling which is expected to have an accuracy of +/- 5m. Prior to use in any mineral resources estimate or mining studies, all collars will be located using a DGPS with an expected accuracy of +/- 0.2m.
	<i>Specification of the grid system used.</i>	The coordinate system in use was GDA1994 MGA Zone 51.
<i>Data spacing and distribution</i>	<i>Quality and adequacy of topographic control.</i>	A nominal RL of 340m has been used for the drilling.
	<i>Data spacing for reporting of Exploration Results.</i>	The drilling coverage ranged from 5m x 10m to 10m x 50m.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	At this stage no mineral resource or reserve estimates have been undertaken. However the data spacing and distribution is sufficient to establish geological and grade continuity appropriate for the estimation of a combined an inferred and indicated mineral resource.
<i>Orientation of data in relation to geological structure</i>	<i>Whether sample compositing has been applied.</i>	No sampling compositing was undertaken.
	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The completed drilling was undertaken perpendicular to the base of the interpreted paleochannel, therefore is thought to achieve unbiased sampling.
<i>Sample security</i>	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No orientation based sampling bias has been identified in the data
	<i>The measures taken to ensure sample security.</i>	All samples were stored securely onsite after sampling and collected by Genalysis Laboratories in Kalgoorlie at the end of the programme and transported to Kalgoorlie for sample preparation. After sample preparation a representative pulp sample was sent down the Perth laboratory for analysis.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits or reviews have been undertaken.

JORC TABLE 2

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The completed drilling is located within tenement M15/1101 of the Spargoville project. M15/1101 is held 100% by Tychean with 100% gold rights and 80% nickel rights. There are no existing impediments to the tenement.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	There are no existing impediments to the tenement.
<i>Exploration done by other parties</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Previous exploration within the area comprises surface geochemistry, drilling, airborne and ground geophysics which was conducted by ACM Gold, Spinifex Gold, and more recent Ramelius Resources. Ramelius completed the majority of previous work.
<i>Geology</i>	<i>Deposit type, geological setting and style of mineralisation.</i>	The geology of the Core Farm prospect is dominated by an interpreted Archaean felsic intrusive which is in contact with mafic/ultramafic lithologies to the east and west. Hydrothermal vein and shear related gold mineralisation is being targeted by exploration within the tenement.
<i>Drill hole Information</i>	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length.</i>	Air Core drill hole locations are depicted on the included Figure 2 within the body of text and a full list of hole collar details are included as Table 2.
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	No information has been excluded
<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	When reporting exploration results, all intercepts >1.0ppm Au are reported. When consecutive down hole samples returned >1.0ppm, the average gold values for each relevant interval is used to obtain an intercept average. A maximum number of 2m of internal dilution (<1.0g/t Au) could be used, providing the aggregate result is >1.0g/t Au/
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Where aggregate results are biased by one or more higher grade single composite results, these composite results are detailed.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	No metal equivalents reported.
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	The mineralisation targeted at Core Farm is Paleochannel related. Paleochannel gold mineralisation is characterised by being nuggetty, flat lying and restricted to thin mineralised intervals.
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	The orientation of the mineralisation is flat lying/horizontal. Drilling was completed so that it would intersect the mineralisation perpendicularly.
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	The reported intercepts are down hole lengths which can also be treated as the mineralisation true width.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	See Figures 1 and 2
<i>Balanced</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high</i>	Comprehensive reporting of exploration results has been undertaken.

<i>reporting</i>	<i>grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No other exploration data is available.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Follow-up Air Core drilling is planned to further infill and extend the paleochannel gold mineralised trends. Target areas for future RC drilling are highlighted on Figure 2