



Australian Securities Exchange Announcement

22 August 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Chairman's letter to optionholders

The following letter has been mailed to holders of quoted options exercisable at \$0.006 on or before 24 September 2014.

Justin Nelson
Company Secretary



Tychean Resources Limited
ACN 119 031 864



┌ 000001 000 TYK
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

22 August 2014

Dear Optionholder,

As at the date of this notice you are the registered holder of ASX quoted options in Tychean Resources Limited (ASX code TYK) which are due to expire at 5.00pm (Adelaide time) on 24 September 2014 (**Options**). Your Options will expire unless exercised on or before that date.

It is important that you carefully read the following information.

In accordance with the ASX Listing Rules, the Company provides the following information:

- Each Option allows the holder to apply for one fully paid ordinary Tychean Resources Limited share;
- The exercise price for each Option is \$0.006;
- All Options will expire at 5.00pm (Adelaide time) on 24th September 2014 and Options not exercised by that time will lapse with no value;
- Quotation of the Options on the Australian Securities Exchange (ASX Code: TYKO) will cease at close of trading on Wednesday, 17 September 2014; and
- The latest market price of fully paid ordinary Tychean Resources Limited shares prior to the issue of this notice was 0.3 cents (\$0.003) on 19th August 2014 with highest and lowest sale price on the ASX for three months preceding the date of this notice being:

Highest Price: \$0.005 on 22 and 29 May 2014

Lowest Price: \$0.002 on 11, 19, 26 and 27 June 2014 and 10 July 2014

To convert your Options to Tychean Resources Limited shares, please complete the enclosed Application Form on Exercise of Options and return it together with your payment of the total exercise price to the Company Secretary at Level 3, 100 Pirie Street, Adelaide SA 5000 by 5.00pm (Adelaide time) on Wednesday, 24 September 2014.

Before proceeding we recommend that you consult your personal tax or financial advisor. Any queries should be directed to the Company Secretary on 08 7324 3195.

Yours faithfully

R M Kennedy
Chairman

How to complete this form

Exercise your Options in full or part

Registration Name(s)

The fully paid ordinary shares will be registered in the name(s) printed on the form.

A Options Exercised

Enter the number of Options you wish to exercise.

B Exercise Moneys

Enter the amount of exercise moneys. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

C Payment

Make your cheque or bank draft payable to Tychean Resources Limited in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian Bank.

Complete the cheque details in the boxes provided. The total amount must agree with the amount shown in box B.

Sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Exercise of Options Notice being rejected. Pin (do not staple) your cheque(s) to the Exercise of Options Notice. Cash will not be accepted. Receipt for payment will not be forwarded.

D Signature(s)

You must sign the form as follows in the space provided:

Individual: where the holding is in one name, the Optionholder must sign.

Joint holding: the holding is in more than one name all of the Optionholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach an originally certified copy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Delete titles as applicable.

Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

This is an important document and requires your immediate attention. If you are in any doubt as to how to deal with it, please consult your Financial or other Professional Advisor.

Lodgement of Notice

Option Expiry Notices must be received by the Company by no later than 5:00pm (Adelaide time) on Wednesday 24 September 2014. You should allow sufficient time for this to occur. Return the Option Expiry Notice with cheque(s) attached to:

Company Secretary
Tychean Resources Limited
Level 3
100 Pirie Street
Adelaide SA 5000

Neither CIS nor the Company accepts any responsibility if you lodge the Option Expiry Notice at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of the securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

No Underwriting

No underwriting agreement currently exists in respect of these options.

If you have any enquiries concerning your Option holding, please contact Computershare Investor Services Pty Limited on 1300 652 385 within Australia, or on +61 3 9415 4359 if overseas