



## Australian Securities Exchange Announcement

5 September 2014

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
**SYDNEY NSW 2000**

### **Tychean Completes Placement of Shortfall Shares**

Tychean Resources Ltd ("Tychean", ASX:TYK) is pleased to advise that further to the Entitlement Issue Prospectus dated 28 May 2014 and the Entitlement Issue Shortfall Notice announcement on 26 June 2014, Tychean has successfully placed a total of 143 million shortfall shares at \$0.003 per share to raise \$429,000 before costs. The shortfall shares include 1 free option, exercisable at \$0.006 on or before 30 June 2015, for every 2 shares placed under the shortfall. Please refer to the Appendix for further details.

Following the completion of the placement of these shortfall shares, the Entitlement Issue is now fully subscribed with a total of \$1.5 million being raised. Including the placement of shares completed in late May, the Company has raised a total of \$1.9 million that will primarily be used to progress exploration activity at the Company's wholly owned Spargoville and Valley Floor Gold Projects located in the Eastern Goldfields of Western Australia.

The Tychean Board thanks shareholders for their on-going support of the Company and looks forward to progressing the exciting exploration activity at these projects.

For further information please contact:

Mr Joe Houldsworth  
Managing Director  
Tychean Resources Ltd  
M: 0487 924 326

Mr Duncan Gordon  
Executive Director  
Adelaide Equity Partners Limited  
M: 0404 006 444

Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: [www.tycheanresources.com](http://www.tycheanresources.com)

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

TYCHEAN RESOURCES LTD

ABN

40 119 031 864

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |   |
|---|---|---|
| 1 | +Class of +securities issued or to be issued  | (a) Ordinary fully paid shares.<br>(b) Options exercisable at \$0.006 on or before 30 June 2015.  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | (a) 143,000,006<br>(b) 71,500,004   |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (a) Ordinary shares will rank pari passu with existing ordinary shares.<br>(b) Quoted options exercisable at \$0.006 on or before 30 June 2015. |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"><li>• the date from which they do</li><li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li><li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li></ul>	<p>(a) Yes. (b) No. If the options are exercised the resulting shares will rank pari passu with existing ordinary fully paid shares.</p>
<p>5 Issue price or consideration</p>	<p>(a) \$0.003. (b) Nil. The options are free on the basis of one option for every two shares subscribed for.</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shortfall under rights issue.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the +securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	<p>No</p>

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+ See chapter 19 for defined terms.

6b	The date the security holder resolution under rule 7.1A was passed	
6c	Number of +securities issued without security holder approval under rule 7.1	
6d	Number of +securities issued with security holder approval under rule 7.1A	
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	
6f	Number of +securities issued under an exception in rule 7.2	
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	

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7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	<p>5 September 2014</p>								
8	<p>Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="694 840 997 884">Number</th> <th data-bbox="997 840 1295 884">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="694 884 997 974">2,002,287,321</td> <td data-bbox="997 884 1295 974">Fully paid ordinary shares</td> </tr> <tr> <td data-bbox="694 974 997 1198">269,923,534</td> <td data-bbox="997 974 1295 1198">Options exercisable at \$0.006 on or before 24 September 2014</td> </tr> <tr> <td data-bbox="694 1198 997 1377">318,379,280</td> <td data-bbox="997 1198 1295 1377">Options exercisable at \$0.006 on or before 30 June 2015</td> </tr> </tbody> </table>	Number	+Class	2,002,287,321	Fully paid ordinary shares	269,923,534	Options exercisable at \$0.006 on or before 24 September 2014	318,379,280	Options exercisable at \$0.006 on or before 30 June 2015
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2,002,287,321	Fully paid ordinary shares									
269,923,534	Options exercisable at \$0.006 on or before 24 September 2014									
318,379,280	Options exercisable at \$0.006 on or before 30 June 2015									
9	<p>Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)</p>	<table border="1"> <tbody> <tr> <td data-bbox="694 1400 997 1691">10,000,000</td> <td data-bbox="997 1400 1295 1691">Retention rights vesting 14 May 2015</td> </tr> </tbody> </table>	10,000,000	Retention rights vesting 14 May 2015						
10,000,000	Retention rights vesting 14 May 2015									
10	<p>Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>N/A</p>								

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**Part 2 - Pro rata issue**

- |    |  |  |
|----|--|--|
| 11 | Is security holder approval required?  |  |
| 12 | Is the issue renounceable or non-renounceable?   |  |
| 13 | Ratio in which the +securities will be offered   |  |
| 14 | +Class of +securities to which the offer relates   |  |
| 15 | +Record date to determine entitlements   |  |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?   |  |
| 17 | Policy for deciding entitlements in relation to fractions  |  |
| 18 | Names of countries in which the entity has security holders who will not be sent new offer documents<br><br>Note: Security holders must be told how their entitlements are to be dealt with.<br><br>Cross reference: rule 7.7. |  |
| 19 | Closing date for receipt of acceptances or renunciations   |  |
| 20 | Names of any underwriters  |  |
| 21 | Amount of any underwriting fee or commission   |  |

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|----|---|--|
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders  |  |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting   |  |
| 26 | Date entitlement and acceptance form and offer documents will be sent to persons entitled   |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?  |  |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?   |  |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)?  |  |

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**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of +securities  
(tick one)

(a)  +Securities described in Part 1

(b)  All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

38 Number of +securities for which +quotation is sought

39 +Class of +securities for which quotation is sought

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40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)

Number	+Class

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+ See chapter 19 for defined terms.

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
  
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  
  - There is no reason why those +securities should not be granted +quotation.
  
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
  
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
  
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

(Company secretary)

Print name:

JUSTIN NELSON

Date: 5 September 2014

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