

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TYCHEAN RESOURCES LTD
ABN	40 119 031 864

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOSEPH FRED HOULDSWORTH
Date of last notice	7 JULY 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	LONE HAND & ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust LONE HAND & ASSOCIATES PTY LTD
Date of change	16 SEPTEMBER 2014

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>LONE HAND & ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust</p> <p>24,888,890 Ordinary Shares. 3,333,334 Options over Ordinary Shares exercisable at \$0.006 on or before 24 September 2014.</p> <p>3,111,112 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015.</p> <p>10,000,000 Retention Rights vesting on the second anniversary of employment. Upon vesting Mr Houldsworth will be issued with 1 fully paid ordinary share in Tychean for each right, for no consideration.</p> <p>LONE HAND & ASSOCIATES PTY LTD 9,523,810 Ordinary Shares</p> <p>1,190,477 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015.</p>
Class	ORDINARY SHARES
Number acquired	<p>LONE HAND & ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust.</p> <p>2,000,000 Ordinary Shares.</p>
Number disposed	NIL

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.0035 per share.
No. of securities held after change	<p>LONE HAND & ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust</p> <p>26,888,890 Ordinary Shares. 3,333,334 Options over Ordinary Shares exercisable at \$0.006 on or before 24 September 2014.</p> <p>3,111,112 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015</p> <p>10,000,000 RETENTION RIGHTS: vesting on the second anniversary of employment. Upon vesting Mr Houldsworth will be issued with 1 fully paid ordinary share in Tychean for each right, for no consideration.</p> <p>LONE HAND & ASSOCIATES PTY LTD 9,523,810 Ordinary Shares</p> <p>1,190,477 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	YES
If so, was prior written clearance provided to allow the trade to proceed during this period?	YES
If prior written clearance was provided, on what date was this provided?	16 SEPTEMBER 2014

Dated 18 September 2014

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