



Australian Securities Exchange Announcement

19 December 2014

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Exploration Manager Receives Discovery Reward

Tychean Resources Ltd (ASX:TYK) (**Tychean** or the **Company**) advises that in recognition of performance and as a further incentive, Exploration Manager Mr Matthew Svensson has been granted 10,000,000 Performance Rights (**Rights**) with the following principal terms:

The Rights have been granted to Mr Svensson for no consideration;

The Rights will vest on publication by Tychean of a resource estimate of any category reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 Edition) in respect of the Company's Redback gold discovery at the Spargoville Gold Project in the eastern goldfields of Western Australia;

Upon vesting, Mr Svensson will be issued with one fully paid ordinary share in Tychean for each Right, for no consideration;

If the Rights have not vested on or before 1 January 2016, or such later date as agreed, they will automatically lapse (with no value) on that day.

For further information please contact:

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com