



Australian Securities Exchange Announcement

1 September 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

BOARD CHANGES

Tychean Resources Limited Managing Director, Mr. Joe Houldsworth, has advised the Board of his resignation, effective 1 September 2015. As announced on 16 July 2015, Mr. Houldsworth had intended to continue with the Tychean Board in a non-executive position, however, due to health reasons; this has unfortunately not been possible.

In conjunction with the resignation of Mr. Houldsworth, Tychean advises that Dr. Kevin Wills has been appointed to the Board as a non-executive director. Dr. Wills is a geologist with 40 years global experience in multi commodity exploration, feasibility studies, mine operations and corporate management. He has been closely involved in the discovery and evaluation of six economic mineral deposits including: diamonds (Argyle WA), base metals (Thalanga & Waterloo QLD), gold (Murchison WA and Challenger SA), mineral sands (Burekup WA) and iron ore (Blacksmith WA). Dr Wills was Managing Director of Flinders Mines Limited for over ten years from conception until August 2010. During this period Flinders Mines located significant Iron Ore resources at the Blacksmith Project in the Pilbara Region of Western Australia. In November 2010, he was appointed an Adjunct Associate Professor at the University of Adelaide to engage in teaching economic and mine geology. He is an Associate of the Royal School of Mines, past Chairman of the SA Division of the Geological Society of Australia and past Chairman of the Adelaide Branch and Fellow of the Australasian Institute of Mining and Metallurgy.

Chairman Mr. Robert Kennedy said "On behalf of the Board and shareholders I would like to express my thanks to Joe for his tireless efforts and contribution to Tychean as Managing Director and wish him well in the future. I also welcome Dr. Kevin Wills to Tychean. Kevin brings 40 years' experience to the Board as a geologist with a successful track record of economic mineral deposit discovery and evaluation.

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Change of Company Secretary

Tychean also announced today the resignation of Mr. Justin Nelson from the position of Company Secretary and the appointment of Ms. Kaitlin Smith to the position of Company Secretary, with effect from 1 September 2015. Ms. Smith holds a Bachelor of Commerce and is a Chartered Accountant. She is also the appointed person under Listing Rule 12.6 responsible for communication with ASX in relation to Listing Rule matters.

A handwritten signature in blue ink, appearing to be 'R. Kennedy', with a large loop at the end.

Robert Kennedy

Chairman

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