



## Australian Securities Exchange Announcement

21 January 2015

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
**SYDNEY NSW 2000**

### **TYCHEAN TO RAISE \$200,000 TO PROGRESS REDBACK GOLD DRILLING**

#### **HIGHLIGHTS:**

- **Firm commitments received for Placement raising A\$0.2M**
- **Proceeds to be used primarily to advance exploration activity at the Redback Gold Project**



Tychean Resources Ltd ("Tychean", ASX:TYK), is pleased to announce a capital raising of \$200,000 via a placement ("Placement") of 100 million fully paid ordinary shares at A\$0.002 per share.

#### **Use of Proceeds**

The Company will use the funds raised under the Placement to:

- Progress exploration and resource definition at the Company's Redback Gold Project near Spargoville in WA and;
- Provide working capital to the Company.

**Placement**

The placement was made to sophisticated and professional investors under the Company's existing 15% placement capacity. It is anticipated that the Placement shares will be allotted on Tuesday, 27 January 2015. New shares issued under the Placement will rank equally with existing shares in Tychean.

**Joe Houldsworth  
Managing Director**

For further information please contact:

Mr Joe Houldsworth  
Managing Director  
Tychean Resources Ltd  
M: 0487 924 326

Mr Duncan Gordon  
Executive Director  
Adelaide Equity Partners Limited  
M: 0404 006 444

Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: [www.tycheanresources.com](http://www.tycheanresources.com)