



Australian Securities Exchange Announcement

19 February 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Share Purchase Plan

Summary

Tychean Resources Limited (**Tychean** or **the Company**) (ASX:TYK) is pleased to announce a Share Purchase Plan (**SPP**) to raise up to \$300,000.

Together with funds raised in the placement completed in January 2015 (**Placement**), the Company will use the funds raised under the SPP to:

- progress exploration and resource definition at the Company's Redback Gold Project near Spargoville in WA; and
- provide working capital to the Company.

The SPP is scheduled to open on 27 February 2015 and close on 18 March 2015.

SPP Terms

Under the SPP, Tychean is offering a maximum of 150,000,000 ordinary shares at \$0.002 each to raise up to \$300,000.

The SPP offer provides existing shareholders the opportunity to acquire additional ordinary shares in the Company at the same price as the recently completed Placement.

Under the SPP terms, shareholders can acquire up to \$15,000 worth of new ordinary TYK shares.

Tychean directors reserve the right to close the SPP early. Applications will be accepted and allocated on a first come, first accepted basis, as the Company's directors decide. Participation in the SPP is optional.

The directors of Tychean intend to subscribe for shares under the SPP in respect of their own

shareholdings.

Shareholders with an address on the Company's register in Australia or New Zealand at the close of business on 18 February 2015 (**Eligible Shareholders**) can purchase SPP shares without incurring brokerage costs.

Indicative SPP Timetable

Event	Date
SPP Record Date	18 February 2015
SPP announced	19 February 2015
SPP Opening Date and dispatch of offer documentation	27 February 2015
SPP Closing Date	18 March 2015
SPP results announced	19 March 2015
SPP shares Issued	25 March 2015
Quotation of new shares	27 March 2015

This timetable is indicative and subject to change. Tychean reserves the right to vary the timetable without notice. The commencement of trading of new shares is subject to confirmation from the ASX.

For further information please contact:

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com