



Australian Securities Exchange Announcement

23 March 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Share Purchase Plan Results

Tychean Resources Ltd ("Tychean", ASX:TYK), advises shareholders that the Share Purchase Plan ("SPP" or "Plan") announced on 19 February 2015, closed at 5:00pm (Adelaide time) on Wednesday, 18 March 2015. The Company is pleased to announce that the SPP was oversubscribed, with applications received in excess of the capped amount of 150,000,000 new shares, raising \$300,000.

Subscriptions were accepted in accordance with the terms and conditions of the Plan dated 27 February 2015. Excess subscription monies received will be refunded by cheque to the relevant applicants as soon as reasonably practicable.

In accordance with the previously published timetable for the SPP, the new shares will be issued on Wednesday, 25 March 2015. It is anticipated that quotation of the new shares will occur on Thursday, 26 March 2015.

If you applied for shares under the SPP, you should confirm your holding before trading any new shares you believe you have acquired under the Plan.

The Company will use the funds raised by the SPP to:

- Progress the exciting exploration and resource definition drilling occurring at the Company's Redback Gold Project near Spargoville in WA; and
- Provide working capital to the Company.

The directors of Tychean express their thanks to the participants in the SPP for their support.

Joe Houldsworth Managing Director

For further information please contact:

Mr Joe Houldsworth
Managing Director
Tychean Resources Ltd
M: 0487 924 326

Mr Duncan Gordon
Executive Director
Adelaide Equity Partners Limited
M: 0404 006 444

Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com