

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TYCHEAN RESOURCES LTD
ABN 40 119 031 864	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOSEPH FRED HOULDSWORTH
Date of last notice	22 MAY 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	LONE HAND & ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust in which J F Houldsworth is one of the class of persons who may be a beneficiary. LONE HAND & ASSOCIATES PTY LTD of which J F Houldsworth is a director.
Date of change	(i) 1 JUNE 2015 (ii) 2 JUNE 2015 (iii) 4 JUNE 2015

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>(a) LONE HAND & ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust</p> <p>47,827,779 Ordinary Shares.</p> <p>3,111,112 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015</p> <p>3,438,889 Options over Ordinary Shares exercisable at \$0.004 on or before 4 June 2016</p> <p>(b) LONE HAND & ASSOCIATES PTY LTD</p> <p>10,476,191 Ordinary Shares</p> <p>1,190,477 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015</p> <p>952,381 Options over Ordinary Shares exercisable at \$0.004 on or before 4 June 2016</p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>(i) 500,000 (ii) 250,000 (iii) 250,000</p>
<p>Number disposed</p>	<p>NIL</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.002 PER SHARE</p>

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>(a) LONE HAND & ASSOCIATES PTY LTD as trustee for the Houldsworth-Moffett Family Trust</p> <p>48,827,779 Ordinary Shares</p> <p>3,111,112 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015</p> <p>3,438,889 Options over Ordinary Shares exercisable at \$0.004 on or before 4 June 2016</p> <p>(b) LONE HAND & ASSOCIATES PTY LTD</p> <p>10,476,191 Ordinary Shares</p> <p>1,190,477 Options over Ordinary Shares exercisable at \$0.006 on or before 30 June 2015</p> <p>952,381 Options over Ordinary Shares exercisable at \$0.004 on or before 4 June 2016</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Appendix 3Y
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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Dated 4 June 2015

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