



## **Australian Securities Exchange Announcement**

15 June 2015

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
**SYDNEY NSW 2000**

### **TYCHEAN SIGNS DRILLING AGREEMENT**

Tychean Resources Ltd (“Tychean” or the “Company”, ASX:TYK), is pleased to announce that it has entered into an agreement with Blue Spec Drilling Pty Ltd (“Blue Spec”) for the provision of drilling services for the current drilling programme at the Redback Prospect within the Company’s wholly owned Spargoville Gold Project in the Eastern Goldfields of Western Australia. (For further information regarding the drilling programme, refer to the release entitled “Redback RC-Diamond Drilling Programme Commenced” dated 15 June 2015). Upon satisfactory completion by Blue Spec of the drilling programme, the Company will pay Blue Spec as consideration for their services, fully paid ordinary shares in Tychean.

The following information is disclosed for the purpose of ASX Listing Rule 3.10.3:

- 75,000,000 fully paid ordinary shares (“Shares”) will be issued to Blue Spec;
- The Shares will rank pari passu with existing fully paid ordinary shares;
- The Shares are to be issued as consideration for drilling services at an issue price of \$0.002 per share; and
- The Company will not seek security holder approval in relation to the proposed issue. The Shares will be issued under the Company’s existing 15% placement capacity.

**Justin Nelson**  
**Company Secretary**

For further information please contact:

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: [www.tycheanresources.com](http://www.tycheanresources.com)