



Australian Securities Exchange Announcement

15 June 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Redback RC-Diamond Drilling Programme Commenced

Tychean Resources Ltd (ASX: TYK) (**Tychean** or **Company**) is pleased to announce that it has commenced a ~2,100 metre, 10 drill hole, Reverse Circulation (RC) and Diamond drilling programme at the Redback Prospect within the Company's wholly owned Spargoville Gold Project in the Eastern Goldfields of Western Australia, (Figure 1).

The drill program is designed primarily to further evaluate the high grade Eastern Zone with infill and extensional drilling. All collar and proposed intersection points are depicted on the attached plans and long sections, (Figures 2 - 3).

Infill RC Drilling will be completed for a total of 4 holes for 550 metres at 10m x 15m drill spacing, resulting in a maximum drill intersection separation of approximately 20m x 15m. Previous high grade Eastern Zone results returned from adjacent drill holes to the infill drilling include 16 metres at 6.00g/t Au from 118 metres including 4 metres at 15.3g/t Au from 121 metres (SPRC075) and 7 metres at 9.98g/t Au from 109 metres including 2 metres at 18.5g/t Au from 109 metres and 1 metre at 19.4g/t Au from 114 metres (SPRC076).

A total of 5 RC/diamond drill holes for 1,300 metres will be completed to test for depth and plunge extensions to previously intersected high grade Eastern Zone results including 8 metres at 9.29g/t Au from 208 metres including 2 metres at 10.7g/t Au from 208 metres and 2 metres at 20.1g/t Au from 214 metres (SPDT004) and 2 metres at 12.2g/t Au from 177 metres including 1 metre at 23.1g/t Au from 177 metres (SPDT002).

A single drill hole for 250 metres is planned to further evaluate Eastern Zone mineralisation which remains open in the north including 9 metres at 2.85g/t Au from 224 metres including 1 metre at 5.76g/t Au from 227 metres (SPDT013) and 6 metres at 4.15g/t from 196 metres including 1 metre at 8.20g/t Au from 199 metres.

The drilling is likely to take approximately two weeks to complete with analytical results expected to be returned by the end of July 2015.

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com

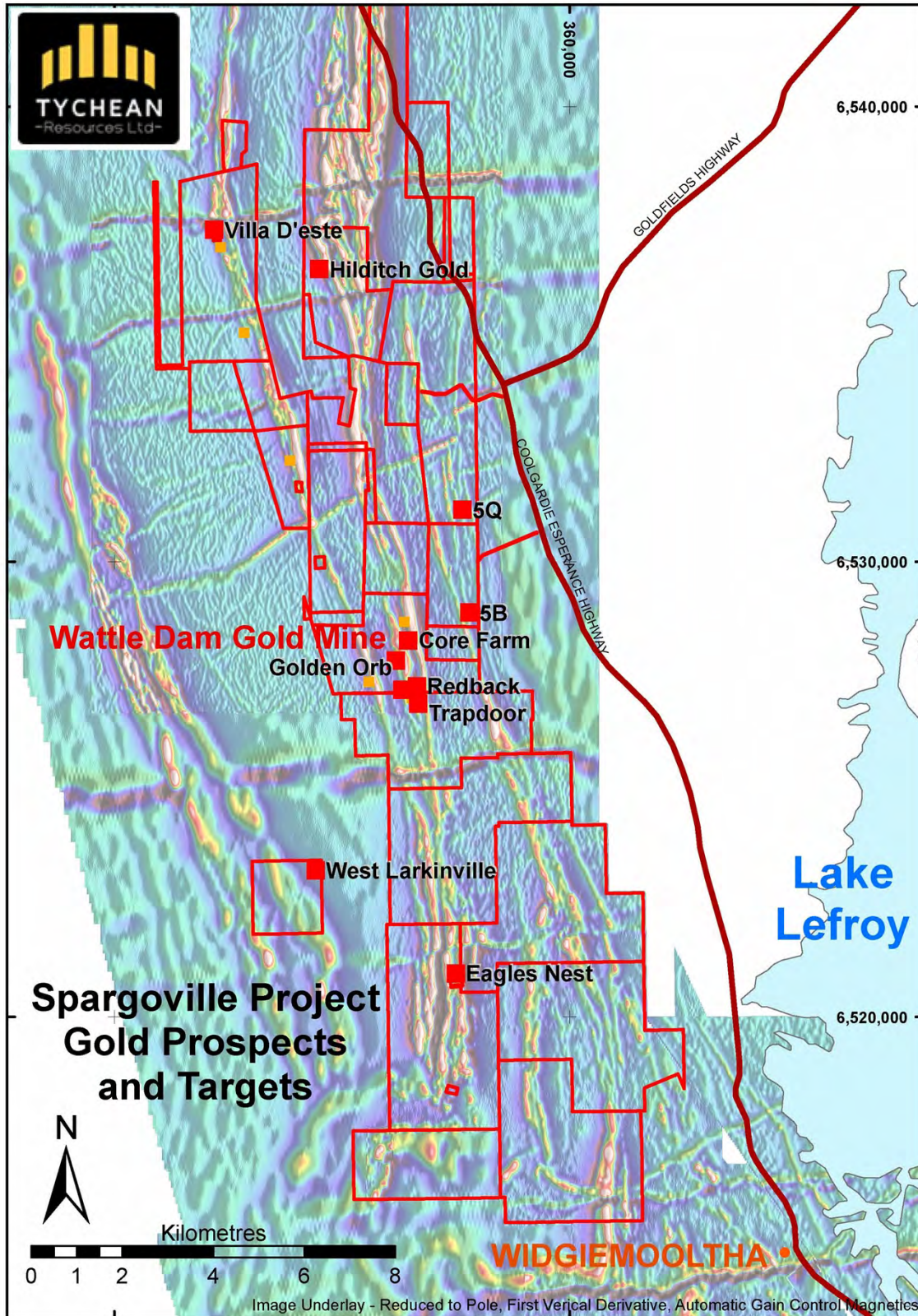


Figure 1 – Spargoville Gold Project – Prospect Location Plan

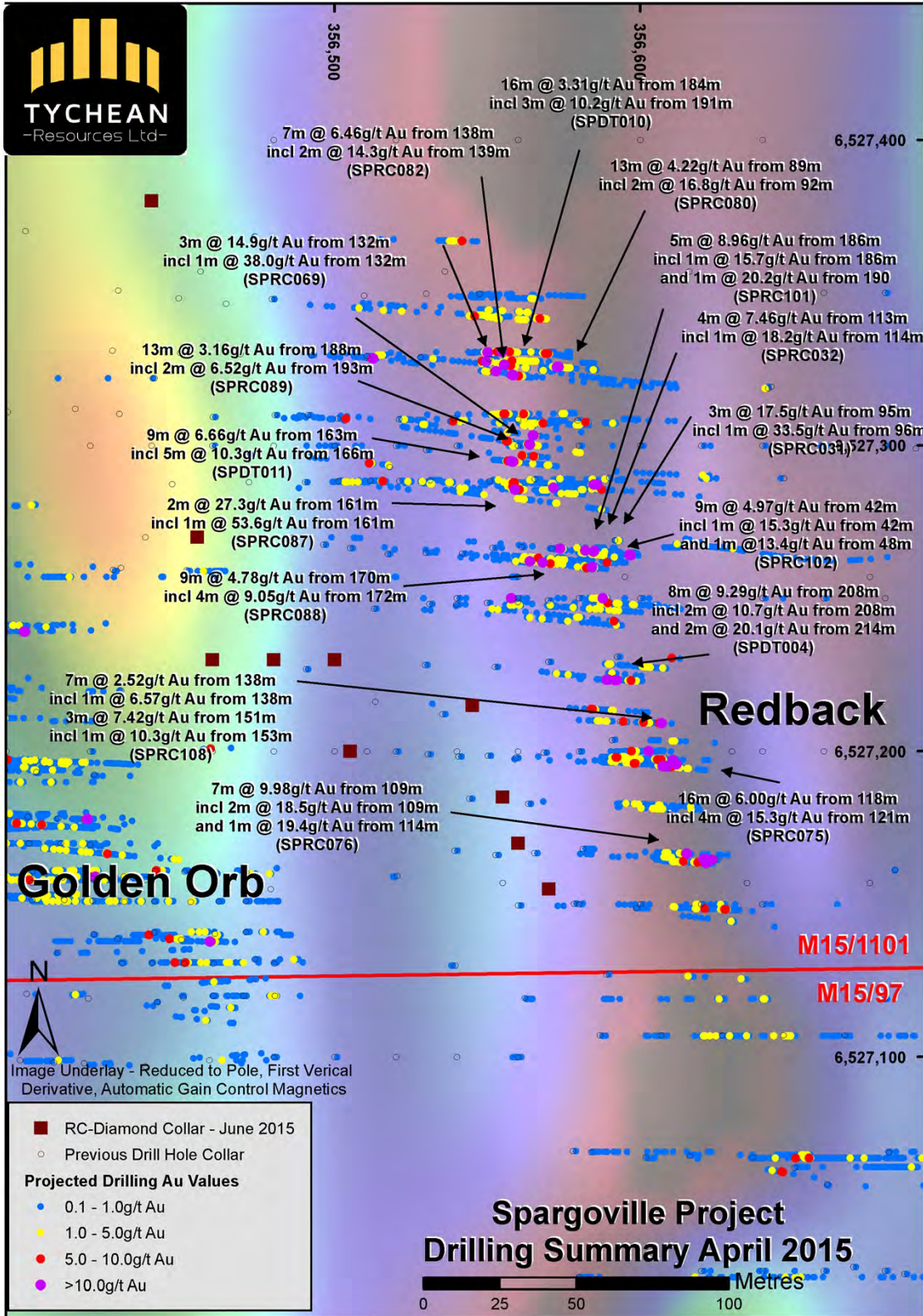


Figure 2 – Spargoville Gold Project – Redback Prospect Drilling Summary Plan

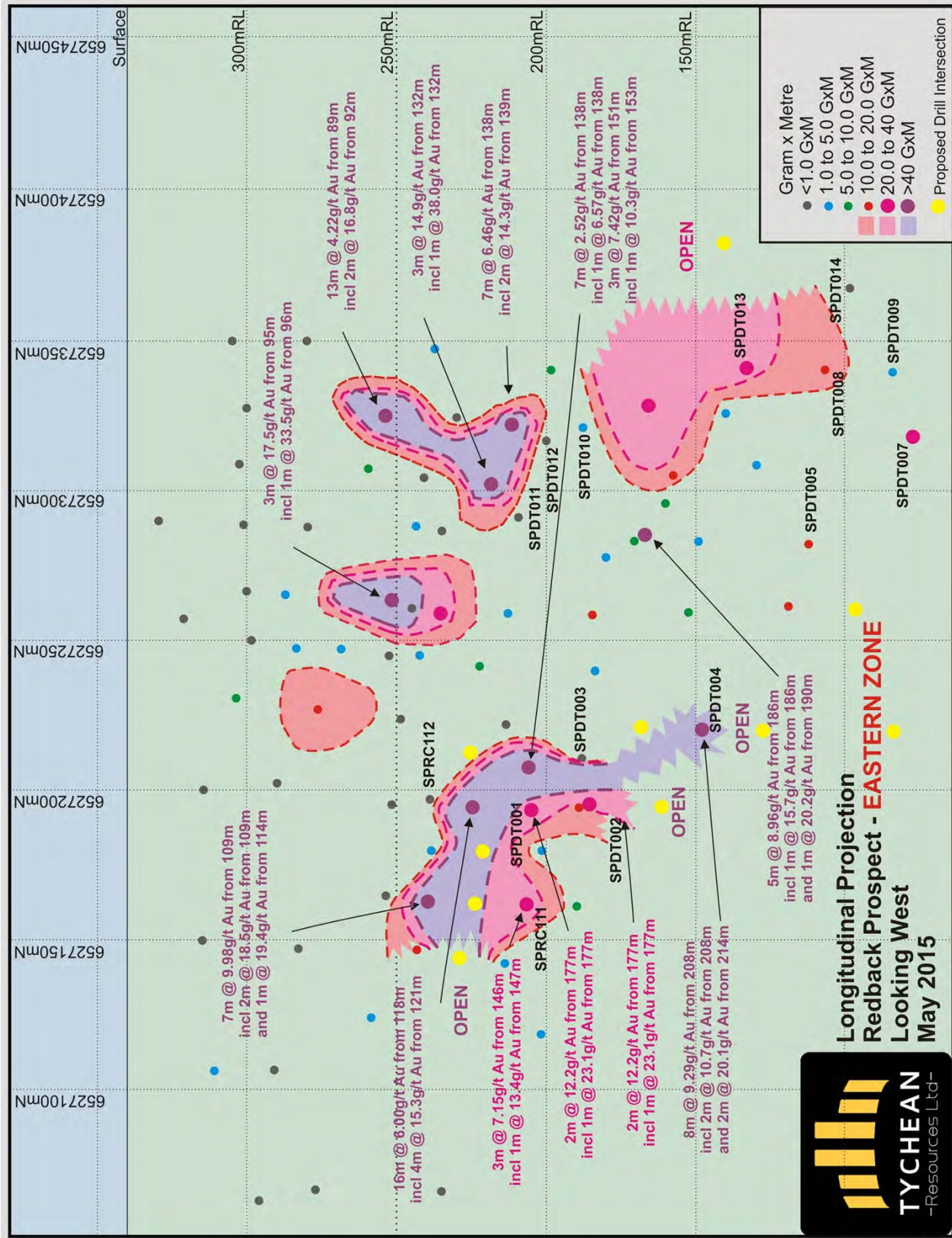


Figure 3 – Spargoville Gold Project – Redback Prospect Eastern Zone Longitudinal Projection

The information contained in this release that relates to exploration results, mineralisation and target generation is based on information compiled by Mr. Matthew Svensson, who is a Member of the Australasian Institute of Geologists (MAIG) and a full time employee of the Company. Mr. Svensson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Svensson consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

This announcement contains previously announced TYK exploration results.

28/03/2014 - High grade gold in new results from Spargoville in WA

02/05/2014 - Spargoville (WA) – Aircore Gold Resample Results

22/09/2014 - High Grade Single Metre Gold Results from Spargoville WA

05/12/2014 – Redback Prospect High Grade Gold Results

20/01/2015 - More Redback Prospect High Grade Gold Results

05/03/2015 – Visible Gold in First Diamond Drilling at Redback Prospect

23/03/2015 – Further Visible Gold at Redback Prospect

22/04/2015 – Redback Prospect High Grade Gold Drill Results

The Company is not aware of any new information or data, which hasn't been previously reported, that materially affects the information included in the current market announcement.