



Australian Securities Exchange Announcement

17 June 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Completion of Retail Component of Entitlement Issue

Tychean Resources Ltd (ASX:TYK) (**Tychean** or the **Company**) gives notice that the retail component of the Company's accelerated non-renounceable entitlement issue (**Entitlement Issue**) closed on 12 June 2015. Under the Entitlement Issue, eligible shareholders were invited to subscribe for one new share for every ten shares held at an issue price of \$0.002 per share. Further, one new option was offered for every new share subscribed for.

The Company is pleased to advise that retail Entitlement Issue applications have been received for a total of 123,161,080 shares, raising \$246,322. These applications are in addition to the institutional component of the Entitlement Issue which was completed on 8 May 2015, after raising \$65,291 through the issue of 32,645,269 shares. In aggregate, applications have been received for a total of 155,806,449 shares raising \$311,613. Further, the Entitlement Issue is partially underwritten by the directors of the Company up to a total of 11,983,307 shares. The Company gives notice of the shortfall in subscriptions as follows:

Eligible shareholders entitlement	225,310,409
Ineligible foreign shareholders	53,039
<i>Less</i> institutional entitlement offer acceptance	32,645,369
<i>Less</i> retail entitlement offer acceptance	123,161,080
Shortfall	69,556,999
<i>Less</i> underwritten shares	11,983,307
Total shortfall	57,573,692

In accordance with the Entitlement Issue prospectus, the Company reserves the right to issue the shortfall at its discretion.

As previously announced, application has been made for the shares and options offered under the Entitlement Issue prospectus to be granted official quotation by the ASX. It is anticipated that the shares and options will be eligible to be granted official quotation.

The Tychean Board would like to express their thanks for the support of participants in the Entitlement Issue.

Justin Nelson
Company Secretary

For further information please contact:

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com