



21 April 2016

Ms Belinda Mai  
Advisor, Listings Compliance  
ASX Compliance Pty Limited  
20 Bridge Street  
SYDNEY NSW 2000

**ASX ANNOUNCEMENT**

**ASX PRICE QUERY**

We refer to your letter dated 21 April 2016 in relation to the change in price of the Tychean Resources Limited's (the 'Company') securities from a close of \$0.006 on 18 April 2016 to an intraday high of \$0.01 on 21 April 2016 and the increase in trading volume.

The Company responds as follows to your questions:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

**No**

2. If the answer to question 1 is 'yes':

- (a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

**Not Applicable**

- (b) Can an announcement be made immediately?

**Not Applicable**



- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

**Not Applicable**

3. If the answer to question 1 is 'no', is there any other explanation that the Company may have for the recent trading in its securities?

**The Company is not aware of any other specific explanation for the recent change in its share price. On a generic level, the Company notes the recent rise in value, and subsequent divestment, of shares it holds in ASX listed Maximus Resources Limited. In addition, the Company notes that joint ventured exploration activities are likely to commence mid-year at its Tanami gold project.**

4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

Yours Faithfully

A handwritten signature in blue ink, appearing to read "K. Smith", is written over a light blue circular stamp.

Kaitlin Smith  
Company Secretary