



28 November 2016

Extension of Closing Date - Share Purchase Plan

Dear Fellow Shareholders,

You should have received your Share Purchase Plan ("SPP") documents which entitle eligible shareholders of Tychean Resources Limited ("Tychean" or "Company") to purchase up to \$15,000 worth of fully paid ordinary shares in the capital of Tychean, free from all brokerage and commissions.

New shares under the SPP will be issued at \$0.007 per share, a 20.0% discount to the volume weighted average share price for the 5 trading days prior to 11 October 2016.

The Company has extended the closing date of the SPP by a further final week on top of the two week extension announced on 7 November 2016 and one week extension announced on 21 November 2016. The new closing date is 8 December 2016. Tychean's ability to fund due diligence on new opportunities is dependent upon a strong shareholder participation in the SPP. This extension will allow shareholders to ask any questions at the Company's AGM on Wednesday 30 November 2016.

The SPP will now close on 8 December 2016 with shareholders able to purchase a maximum of 2,142,857 shares at a price of 0.7 cents per share (\$15,000), or a minimum of 71,429 shares at a price of 0.7 cents per share (\$500) or intervals of 142,857 shares (\$1000), 285,714 shares (\$2,000), 714,286 shares (\$5,000) and 1,428,571 shares (\$10,000).

The SPP represents an excellent opportunity for existing shareholders holding unmarketable parcels to increase their holdings without incurring transaction costs.

If you have any concerns about what to do, you should contact your broker or other financial adviser. You can also call the Company and ask to speak to either myself, or the Company Secretary on (08) 7324 3195.

If you have not received the SPP documents then please contact Computershare (1300 556 161).

On behalf of your Directors, I thank you for your past support and invite you to consider this opportunity for future investment in the Company.

Thank you

A handwritten signature in blue ink, appearing to read "Robert M Kennedy", with a large loop at the end.

Robert M Kennedy
CHAIRMAN