



Media Release

Friday 23 August 2013

ERO SHAREHOLDERS VOTE YES TO ACQUISITION OF TWO W.A. GOLD PROJECTS - AND NAME CHANGE

Shareholders in Western Australia and Northern Territory-focused gold explorer and developer, ERO Mining Limited (ASX: ERO) have voted to support a move by the Company to acquire two advanced gold projects in Western Australia.

They have also voted to change the Company's name to Tychean Resources Limited (ASX code: "TYK").

At the Company's annual general meeting in Adelaide today, shareholders backed ERO's invigorated growth strategy unveiled in May under which proposals put to the AGM today to acquire the Spargoville and Valley Floor gold projects, both to the south of Kambalda in Western Australia's Eastern goldfields, were roundly supported.

ERO Managing Director, Mr Joe Houldsworth, said today that as a result of the meeting, and subject to the Company's current capital raising initiatives, ERO would now push ahead with a focused and intensive exploration program across both newly acquired project areas.

This work would comprise:

- Initial air core reconnaissance drilling to test the interpreted structures for gold mineralisation at the Valley Floor Gold Prospect, 15 km south of Kambalda;
- An initial review of the extensive database from the Spargoville Gold Project, further to the west of Valley Floor and containing the previously mined high grade 286,000 ounce Wattle Dam gold mine. This review will prioritise drill targets within the numerous gold occurrences that exist along the 30 kilometre strike length of the project area.
- Exploring for blind orogenic structurally controlled gold lode systems similar to Wattle Dam Gold Mine including extensions and repeats.

ERO is due on Monday, 2 September, 2013, to post out a prospectus to shareholders under its pro-rata non-renounceable entitlement issue to raise approximately A\$1.6 million.

The Entitlement Issue is being offered on the basis of two (2) new ERO ordinary shares for every three (3) ordinary shares held at an issue price of \$0.003 per share.

Subscribers to the Entitlement Issue will also receive one (1) free attaching option for every two (2) New Shares subscribed for, exercisable at \$0.006 on or before 24 September 2014

The offer is due to close on Monday 16 September.

New identity

Mr Houldsworth said the decision to change the Company's name and logo was designed to better reflect ERO's change of direction.

Tychean was chosen, being representative of the word "Tyche" - the Greek Goddess of fortune with the new copyrighted logo showing the crown of Tyche as a series of gold bars on a black background.

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MEDIA CONTACT:

Joe Houldsworth	ERO Mining	0487 924 326
Kevin Skinner	Field PR	08 8234 9555 0414 822 631

BELOW: The new logo:

