



## Australian Securities Exchange Announcement

31 October 2016

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### **QUARTERLY REPORT**

#### ***EXPLORATION & CORPORATE HIGHLIGHTS***

- Tychean continues to maintain a 15% interest in the Tanami Joint Venture with Ramelius Resources, which is free-carried until a decision to mine
- Follow-up greenfields exploration in Tanami expected in the coming months
- Tychean's involvement in Spargoville Gold Project nearing conclusion, whereby Maximus set to acquire 100% interest upon issuing Tychean the required remaining number of shares.
- Share Purchase Plan scheduled for October.

#### ***Corporate:***

Tychean is undergoing a Share Purchase Plan, opening on 21 October 2016, raising funds up to \$500,000 to provide the necessary working capital to progress due diligence on new project opportunities both within and outside of resource exploration.

Tychean's cash balance as at 30 September 2016 is \$182,253.

#### ***EXPLORATION ACTIVITIES:***

##### ***Spargoville Gold Project (WA) – Maximus 90%, Tychean 10%.***

Tychean maintained a 10% interest at 30 September 2016, however in accordance with the Spargoville Sale and Purchase Agreement, Maximus is set to acquire the remaining 10% of the WA gold project in due course, upon issuing Tychean with the remaining number of shares which will conclude Tychean's involvement in the operations.

**Tanami Joint Venture (NT) – Ramelius 85%, Tychean 15%.**

RC drilling was completed over the Suplejack EL during the quarter. Eighteen holes were drilled for an aggregate 1,494m with patchy anomalous interface responses (up to 74ppb Au) being returned at the base of the overlying, post mineralizing, basalt cover.

No further exploration drilling is planned over Suplejack at this stage.

Regional Aircore drilling is scheduled over the Renton Prospect area within the Highland Rocks EL in the December 2016 Quarter. Compilation of historical exploration data has highlighted a significant open ended RAB/Aircore drill hole anomaly at Renton; located within the northern half of the Highland Rocks ELs. Encouragingly, the historical gold anomalous results extend over 600m strike and remain open with depth plus open to the west and east.

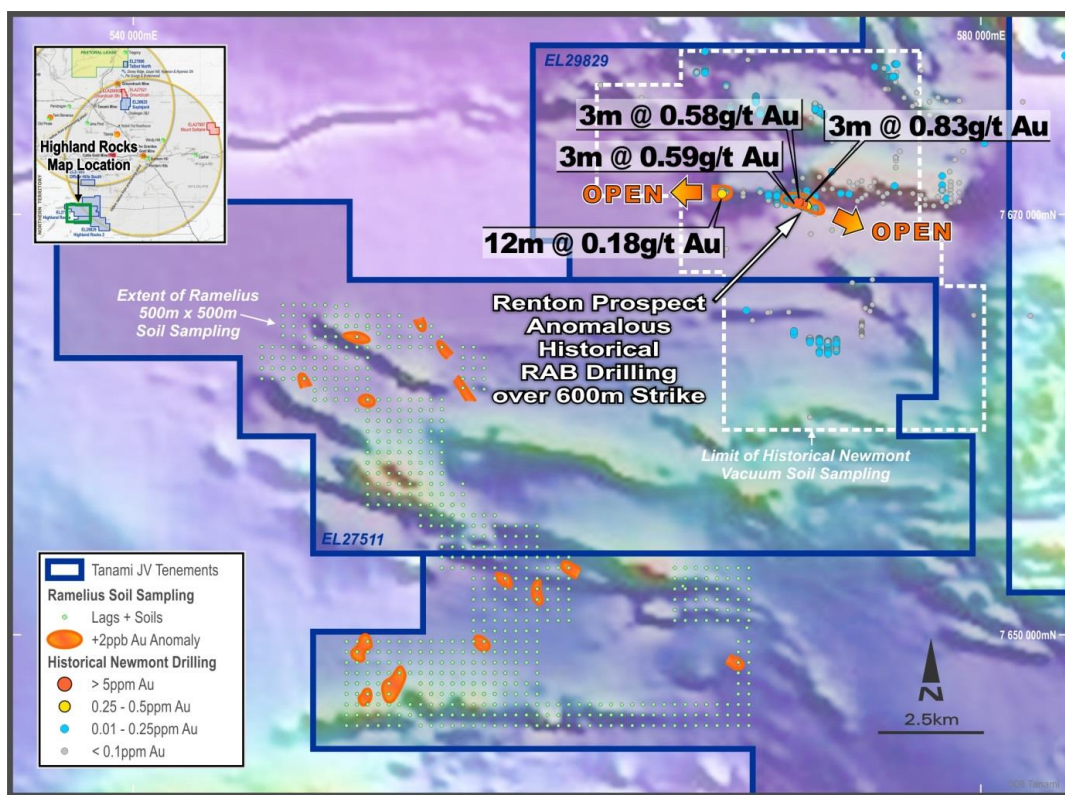


Figure 1: Highland Rocks ELs soil sampling and historical Newmont drilling results over the Renton Prospect area

## SCHEDULE OF INTERESTS IN MINING TENEMENTS

As at 30 September 2016

Project	Tenement	Lease Name	State	Status	% Held by TYK	Holders
Spargoville	M15/1475	Eagles Nest	WA	Granted	49% <b>Registered</b> , 10% beneficially owned	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	E15/967	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	E15/968	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	L15/128	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	L15/255	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/395	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/703	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	P15/5860	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	P15/4884	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	P15/4885	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	P15/4963	Kambalda West	WA	Granted	<b>100% Registered</b> , 10% beneficially owned - No Nickel Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1448	Hilditch	WA	Granted	44.10% <b>Registered</b> , 9% beneficially owned	BULLABULLING PTY LTD (10%) TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1449	Larkinville	WA	Granted	<b>36.75% Registered</b> , 7.5% beneficially owned 8% Ni Rights	PIONEER RESOURCES LTD (25%) TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	P15/5912	Villa Deste	WA	Granted	<b>36.75% Registered</b> , 7.5% beneficially owned 8% Ni Rights	PIONEER RESOURCES LTD (25%) TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville-	M15/97	North Widgie	WA	Granted	10% AU rights only	APOLLO PHOENIX RESOURCES PTY LTD
Spargoville	M15/99	North Widgie	WA	Granted	10% AU rights only	APOLLO PHOENIX RESOURCES PTY LTD
Spargoville	M15/100	North Widgie	WA	Granted	10% AU rights only	APOLLO PHOENIX RESOURCES PTY LTD
Spargoville	M15/101	North Widgie	WA	Granted	10% AU rights only	APOLLO PHOENIX RESOURCES PTY LTD
Spargoville	M15/102	North Widgie	WA	Granted	10% AU rights only	APOLLO PHOENIX RESOURCES PTY LTD
Spargoville	M15/653	North Widgie	WA	Granted	10% AU rights only	APOLLO PHOENIX RESOURCES PTY LTD
Spargoville	M15/1271	North Widgie	WA	Granted	10% AU rights only	APOLLO PHOENIX RESOURCES PTY LTD
Spargoville	M15/1101	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD

Spargoville	M15/1263	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1264	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1323	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1338	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1474	Wattle Dam	WA	Granted	49% <b>Registered</b> –10% beneficially owned & all rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1769	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1770	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1771	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1772	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1773	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10% beneficially owned & 8% Ni Rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1774	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10 % beneficially owned – all rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1775	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10 % beneficially owned – all rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	M15/1776	Wattle Dam	WA	Granted	49% <b>Registered</b> , 10 % beneficially owned – all rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Spargoville	P15/5953	Logan Dam	WA	Granted	49% <b>Registered</b> , 10 % beneficially owned – all rights	TYCHEAN RESOURCES LTD MAXIMUS RESOURCES LTD
Tanami	EL 26625	Suplejack	NT	Granted	15% beneficially owned	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27491	Highland Rocks	NT	Granted	15% <b>Registered</b>	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27806	Talbot North	NT	Granted	15% beneficially owned	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27921	Groundrush	NT	<b>Pending</b>	15% beneficially owned	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27995	Officer Hills South	NT	Granted	15% <b>Registered</b>	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27997	Mount Solitaire	NT	<b>Pending</b>	15% beneficially owned	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 28493	Groundrush South	NT	<b>Pending</b>	15% beneficially owned	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 29829	Highland Rocks 2	NT	Granted	15% <b>Registered</b>	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27921	Groundrush	NT	<b>Pending</b>	15% beneficially held	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27995	Officer Hills South	NT	Granted	15% <b>Registered</b>	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 27997	Mount Solitaire	NT	<b>Pending</b>	15% beneficially held	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 28493	Groundrush South	NT	<b>Pending</b>	15% beneficially held	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD
Tanami	EL 29829	Highland Rocks 2	NT	Granted	15% <b>Registered</b>	TYCHEAN RESOURCES LTD RAMELIUS RESOURCES LTD

For further information please contact:

Mr. Robert Kennedy

Chairman

Tychean Resources Limited

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Mr. Duncan Gordon

Executive Director

Adelaide Equity Partners Limited

M: 0404 006 444

Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: [www.tycheanresources.com](http://www.tycheanresources.com)

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Tychean Resources Limited

### ABN

40 119 031 864

### Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(2)	(2)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(105)	(105)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(106)</b>	<b>(106)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	288	288
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(106)	(106)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>182</b>	<b>182</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	182	288
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>182</b>	<b>288</b>

<b>6. Payments to directors of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to these parties included in item 1.2	4
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

June 2016 PAYG Withholding payment to ATO (refer to item 1.2).

<b>7. Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	



## Mining exploration entity and oil and gas exploration entity quarterly report

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	
9.2 Development	
9.3 Production	
9.4 Staff costs	
9.5 Administration and corporate costs	115
9.6 Other (provide details if material)	
<b>9.7 Total estimated cash outflows</b>	<b>115</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....  
(Company secretary)

Date: ...31 October 2016.....

Print name: Kaitlin Smith.....

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.